

SUMMARY ECONOMIC AND TOURISM DATA FOR CYPRUS COLLECTED AND COMPILED BY ACTA'S SECRETARIAT

(ACTA extends its appreciation to CTO for assisting in the compilation of this data)

INDICATORS	UNITS	2003	CHANGE	2004	CHANGE	2005	CHANGE	2006	CHANGE	2007	CHANGE	2008	CHANGE	2009	CHANGE
GROSS DOMESTIC PRODUCT															
GDP AT CURRENT PRICES	€ mn	11,761.2	7.1%	12,653.6	7.6%	13,462.3	6.4%	14,435.2	7.2%	15,879.1	10.0%	17,247.8	8.6%	16,946.5	-1.7%
GDP AT CONSTANT PRICES	€ mn	12,430.0	1.9%	12,955.1	4.2%	13,462.3	3.9%	14,017.5	4.1%	14,736.7	5.1%	15,269.9	3.6%	15,004.1	-1.7%
GNP AT CURRENT PRICES	€ mn	11,500.9	8.3%	12,103.5	5.2%	12,905.6	6.6%	13,755.1	6.6%	14,958.8	8.8%	16,125.0	7.8%	16,642.3	3.2%
GNP AT CONSTANT PRICES	€ mn	12,154.9	3.1%	12,391.9	1.9%	12,905.6	4.1%	13,357.0	3.5%	13,882.5	3.9%	14,275.8	2.8%	14,734.8	3.2%
GROSS INCOME FROM TOURISM ¹	€ mn	1,742.8	-10.2%	1,688.1	-3.1%	1,732.5	2.6%	1,771.8	2.3%	1,877.8	6.0%	1,809.9	-3.6%	1,510.0	-16.6%
CONTRIBUTION TO GDP	%	14.82		13.34		12.87		12.27		11.83		10.49		8.9	
INFLATION RATE	%	4.1		2.3		2.6		2.5		2.4		4.7		0.3	
UNEMPLOYMENT ²	%	4.1		4.7		5.3		4.5		3.9		3.7		5.3	
INCOMING TOURISM															
TOURIST ARRIVALS	PEOPLE	2,303,247	-4.8%	2,349,012	2.0%	2,470,063	5.2%	2,400,924	-2.8%	2,416,081	0.6%	2,403,750	-0.5%	2,141,193	-10.9%
HOLIDAYMAKER ARRIVALS	PEOPLE	2,052,250	-5.5%	2,099,059	2.3%	2,194,548	4.5%	2,090,780	-4.7%	1,973,938	-5.6%	1,961,460	-0.6%	1,690,051	-13.8%
HOTEL BED CAPACITY	BEDS	95,185	0.8%	96,535	1.4%	95,648	-0.9%	93,957	-1.8%	92,569	-1.5%	90,398	-2.3%	88,803	-1.8%
AVERAGE LENGTH OF STAY	DAYS	10.9	-1.8%	10.7	-1.8%	10.4	-2.8%	10.4	0.0%	10.0	-3.8%	10.1	1.0%	9.9	-2.0%
DIRECT EMPLOYMENT IN TOURISM (ESTIMATES)	PEOPLE	43,267	0.7%	43,764	1.1%	43,066	-1.6%	43,066	0.0%	44,292	2.8%	40,400	-8.8%	38,503	-4.7%
TOTAL OVERNIGHT STAYS ³	DAYS	25,105,392	-6.5%	25,134,428	0.1%	25,688,655	2.2%	24,969,610	-2.8%	24,160,810	-3.2%	24,277,875	0.5%	21,197,811	-12.7%
ARRIVALS AT ALL LICENSED ACCOMMODATION UNITS ⁴	PEOPLE	1,825,827	-10.5%	1,734,586	-5.0%	1,762,058	1.6%	1,734,798	-1.5%	1,784,735	2.9%	1,761,777	-1.3%	1,595,527	-9.4%
GUESTNIGHTS IN LICENSED ACCOMMODATION ⁴	DAYS	13,490,132	-11.8%	13,636,517	1.1%	14,006,282	2.7%	13,310,257	-5.0%	13,197,004	-0.9%	13,208,954	0.1%	11,272,503	-14.7%
REVENUE ESTIMATES FROM TOURISM ¹	€ mn	1,734.3	-10.4%	1,678.4	-3.2%	1,718.3	2.4%	1,755.2	2.2%	1,858.1	5.9%	1,792.8	-3.5%	1,493.2	-16.7%
AVERAGE PER PERSON REVENUE	€ mn	753.0	-5.9%	714.5	-5.1%	695.6	-2.6%	731.1	5.1%	769.1	5.2%	745.8	-3.0%	697.4	-6.5%
OUTGOING TOURISM															
TOTAL NO. OF TRIPS-OUTBOUND	TRIPS	737,309	-0.9%	859,454	16.6%	913,820	6.3%	932,116	2.0%	1,080,512	15.9%	1,209,802	12.0%	1,172,268	-3.1%
TOTAL NO. OF HOLIDAYS-OUTBOUND	TRIPS	464,435	-0.5%	563,178	21.3%	585,906	4.0%	598,175	2.1%	712,612	19.1%	792,831	11.3%	796,360	0.4%
TOTAL EXPENDITURE ON TRIPS-OUTBOUND ⁵	€ mn	538.4	2.0%	647.2	20.2%	739.5	14.3%	768.0	3.9%	1,070.7	39.4%	1,067.7	-0.3%	912.9	-14.5%
TOTAL EXPENDITURE ON HOLIDAYS-OUTBOUND ⁵	€ mn	387.2	-2.3%	481.1	24.3%	564.0	17.2%	600.9	6.5%	909.9	51.4%	690.6	-24.1%	597.1	-13.5%
BANK SETTLEMENT PLAN (BSP)															
BSP CASH SALES	€ mn	179,661,475	3.7%	183,109,031	1.9%	159,793,664	-12.7%	166,027,172	3.9%	177,342,780	6.8%	189,801,736	7.0%	142,551,430	-24.9%
BSP CREDIT CARD SALES	€ mn	38,325,272	14.3%	40,872,456	6.6%	41,479,107	1.5%	43,190,401	4.1%	40,436,877	-6.4%	43,084,969	6.5%	29,524,270	-31.5%
BSP TOTAL SALES	€ mn	217,986,746	5.4%	223,981,487	2.8%	201,272,771	-10.1%	209,217,573	3.9%	217,779,657	4.1%	232,886,705	6.9%	172,075,700	-26.1%
TAXES PAID THROUGH BSP	€ mn	23,938,887	-3.0%	30,785,823	28.6%	40,901,504	32.9%	48,776,110	19.3%	59,889,864	22.8%	70,047,940	17.0%	55,031,257	-21.4%
TOTAL PAID THROUGH BSP	€ mn	241,925,633	4.5%	254,767,311	5.3%	242,174,276	-4.9%	257,993,683	6.5%	277,669,521	7.6%	302,934,645	9.1%	227,106,958	-25.0%
TOTAL NO. OF TICKETS	TICKETS	572,335	5.4%	695,774	21.6%	739,669	6.3%	745,369	0.8%	827,060	11.0%	835,666	1.0%	722,446	-13.5%
AVERAGE TICKET PRICE	€ mn	422.70	-0.9%	366.16	-13.4%	327.41	-10.6%	346.13	5.7%	335.73	-3.0%	362.51	8.0%	314.36	-13.3%

Notes

¹Gross income from tourism* includes revenue from both long-stay and same-day visitors, while "revenue estimates from tourism" includes revenue from long-stay visitors only.

²Unemployment rate, as estimated by the Labour Force Survey (data refers to April-June 2003, April-December 2004, and from 2005 onwards, the whole year)

³TOURIST ARRIVALS x AVERAGE LENGTH OF STAY

⁴Data as supplied by hoteliers.

⁵Data was supplied by the Central Bank of Cyprus, and for the years 2008 and 2009 it is provisional. It should also be noted that as of 2008, a new residency definition for statistical purposes was introduced. The change in the definition of "resident of Cyprus" affects, mainly, the criterion for legal persons. In particular, every organisation or enterprise of any legal form which has been incorporated or registered in Cyprus, irrespective of whether or not it maintains a physical presence in Cyprus, shall be considered as "resident of Cyprus" for statistical purposes, whereas under the regime prevailing prior to the above change, only organisations or enterprises with a physical presence in Cyprus were considered as "residents of Cyprus".

Sources

Cyprus Tourism Organisation (C.T.O.) - (regarding accommodation statistics and direct employment in tourism)

Statistical Service of the Republic of Cyprus

The Central Bank of the Republic of Cyprus

Bank Settlement Plan (BSP) - IATA